

## **D.M. Wenceslao & Associates to Pursue More Reclamation Projects**

**Parañaque City, Philippines, December 18, 2019** — D.M. Wenceslao & Associates, Incorporated (PSE: DMW), one of the country’s foremost experts on land reclamation, has submitted new proposals with the Philippine Reclamation Authority (PRA) to undertake reclamation projects in Parañaque City and Cavite.

The project in Parañaque City is an additional 400 hectares of land in front of Aseana City and Entertainment City. The proposal contains two reclamation areas where the government is expected to receive 200 hectares at zero cost to it. It serves as an extension of the previous agreements that the government has with DMW where the latter is given rights on the frontage of its completed reclamation project.

“We look forward to continuing our work with the government to strengthen the country’s development activities,” DMW Chairman Delfin J. Wenceslao, Jr. said. “This 400-hectare reclamation project is in line with our thrust to contribute to nation-building. Today, DMW’s completed reclamation project in Parañaque City houses numerous entertainment, gaming and tourism destinations which have become a key driver of growth in the country. It is where Aseana City and PAGCOR Entertainment City now stand and where the recently opened Ayala Malls Manila Bay is located.”

In Cavite, the proposed project is for the reclamation of approximately 335 hectares of offshore island in Sangley in preparation for the development of the Sangley International Airport. The proposal is undergoing review by the Office of the President, Department of Transportation and the Department of Finance.

“We look forward to demonstrate once again our expertise in land reclamation. Over the last 50 years, we have reclaimed more than 2,400,000 square meters (sq.m.) of land across the Philippines. We are pleased to draw on that experience to successfully deliver and safely execute these projects,” added Wenceslao.

No portion of the proceeds from the initial public offering will be used for these projects.

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### **ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED**

DMW is an integrated property developer with expertise in land reclamation, construction and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land, leased or developed 250,000 square meters of land and buildings, and completed over 140 construction and infrastructure projects including large, complex government developments throughout the Philippines. For further information, visit [dmwai.com](http://dmwai.com) or contact [iro@dmwai.com](mailto:iro@dmwai.com)