



MidPark Towers Pre-Sales Hit 90% Take-up *Launches Third Residential Tower*

Paranaque City, Philippines, June 6, 2019— D.M. Wenceslao & Associates, Incorporated (PSE: DMW) through its wholly owned subsidiary, Aseana Residential Holdings Corp., has sold 278 units of MidPark Towers, a 90% take-up out of 309 units launched in November 2018. It has achieved more than P4.3 billion in pre-sales over the last six months, with an average transacted price of P250,500 per square meter (sq.m.).

“The overwhelming response from homebuyers of MidPark Towers exceeded our expectations,” said Delfin Angelo “Buds” C. Wenceslao, chief executive officer. “This reflects strong demand for quality homes and real estate investment opportunities among Filipinos and foreigners.”

Following the success of the first two towers, the third tower will be released and available for purchase beginning June 2019. It will house 204 residential units with base prices starting at P10.8 million or P275,000 per sq.m. for smallest 40-sq.m. studio units, which is 25% higher from the launch price of P220,000 per sq.m. for the first two towers.

MidPark Towers is a four-tower freehold property slated for completion in 2023. “By then, Aseana City will feature new landmarks, even more recreational and entertainment venues, vibrant public spaces and well-developed transportation links,” Wenceslao added.

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ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land, leased or developed 245,000 square meters of land and buildings, and completed over 140 construction and infrastructure projects including large, complex government developments throughout the Philippines. For further information, visit dmwai.com or contact iro@dmwai.com