



D.M. WENCESLAO & ASSOCIATES, INCORPORATED
 Computation of Public Ownership as of December 31, 2018

Number of Issued Shares	3,395,864,100
Number of Treasury Shares (if any)	-
Number of Issued & Outstanding Shares	3,395,864,100

Less:

A. Directors

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
Alberto P. Fenix Jr.	100	0	100	0.000
Delfin Angelo C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Edwin Michael C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Paolo Vincent C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Alberto E. Pascual	158	0	158	0.000
Carlos Delfin C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Delfin J. Wenceslao	578,808,847	2,126,940,283	2,705,749,130	79.678
	578,815,437	2,134,631,879	2,713,447,316	79.904

B. Officers

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
Carlos Delfin C. Wenceslao	0	0	0	0.000
Delfin Angelo C. Wenceslao	0	0	0	0.000
Edwin Michael C. Wenceslao	0	0	0	0.000
Heherson M. Asiddao	50,100	0	50,100	0.001
Paolo Vincent C. Wenceslao	0	0	0	0.000
Paul Mar M. Quinto	0	0	0	0.000
Sylvia C. Wenceslao	15,825	1,922,899	1,938,724	0.057
	65,925	1,922,899	1,988,824	0.059

C. Principal Stockholders

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
Wendel Holdings Co. Inc.	0	0	0	0.000
	0	0	0	0.000

D. Affiliates

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
	0	0	0	0

E. Government

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
			-	0.000%
	-	-	-	0.000%

F. Banks

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	Shares
			-	0.000%
	-	-	-	0.000%
	-	-	-	0.000%

G. Employees			TOTAL DIRECT & INDIRECT SHARES	Shares
NAME	DIRECT	INDIRECT		
	0	0	0	0
H. Lock-Up Shares			TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
NAME	DIRECT	INDIRECT		
	0		0	0.000
	-	-	-	0.000%
I. Others			TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
NAME	DIRECT	INDIRECT		
	0	0	0	0


Total Direct & Indirect Shares 2,715,436,140
Total Number of Shares Owned by the Public 680,427,960

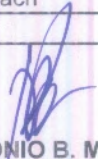
PUBLIC OWNERSHIP%

Total No. of Shares Owned by the Public 680,427,960
Total Issued & Outstanding Shares 3,395,864,100 20.04%

Number of Issued and Outstanding Shares			3,395,864,100
Number of Outstanding Shares			3,395,864,100
Number of Treasury Shares			-
Number of Listed Shares			3,395,864,100
Number of Foreign-Owned Shares			31,983,200
Foreign Ownership Level (%)			0.94%
Foreign Ownership Limit (%)			40%
Number of Stockholders			11
Number of Shareholders owning at least one Board Lot each			11

Noted by:


LARNE MARI B. VIDA
Operations Officer


ANTONIO B. MADRID
Operations Manager