

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Feb 15, 2019
2. SEC Identification Number  
26986
3. BIR Tax Identification No.  
000-846-618-000
4. Exact name of issuer as specified in its charter  
D.M. WENCESLAO & ASSOCIATES, INCORPORATED
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
3rd Floor Aseana Powerstation Building, Aseana Business Park, D. Macapagal  
Boulevard corner Bradco Avenue, Paranaque City  
Postal Code  
1714
8. Issuer's telephone number, including area code  
(632) 854-5711
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,395,864,100

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**D.M. Wenceslao & Associates, Incorporated**  
**DMW**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

D.M. Wenceslao & Associates Declares Special Cash Dividend

**Background/Description of the Disclosure**

D.M. Wenceslao & Associates Declares Special Cash Dividend

Paranaque City, Philippines, February 15, 2019 — The Board of Directors of D.M. Wenceslao & Associates, Incorporated (PSE: DMW) declares a P120 million one-time special cash dividend or P0.035337 per share, payable on March 28, 2019 to shareholders of record on March 4, 2019.

Delfin Angelo “Buds” C. Wenceslao, chief executive officer, said, “We are pleased to be in a position to return capital to our shareholders. The successful settlement of our joint venture agreements combined with our growing operating cash flow, robust balance sheet and high-quality land bank afford us the financial and operational flexibility to achieve sustained long-term financial targets while also allowing us to provide shareholders with this special dividend. We will continue to evaluate our ability to grow our dividend payments taking into account various factors and economic conditions.”

Subject to certain requirements and a transition period of three years from the listing date, the Company’s dividend policy is a payout ratio of 30% of its audited consolidated net income for the previous calendar year.

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**ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED**

DMW is an integrated property developer with expertise in land reclamation, construction and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land, leased or developed 245,000 square meters of land and buildings, and completed over 100 construction and infrastructure projects including large, complex government developments throughout the Philippines.

For further information, visit [dmwai.com](http://dmwai.com) or contact [iro@dmwai.com](mailto:iro@dmwai.com)

**Other Relevant Information**

Please see attached.

**Filed on behalf by:**

<b>Name</b>	Mark Gorriceta
<b>Designation</b>	Chief Information Officer