

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Feb 19, 2019
2. SEC Identification Number  
26986
3. BIR Tax Identification No.  
000-846-618-000
4. Exact name of issuer as specified in its charter  
D.M. WENCESLAO & ASSOCIATES, INCORPORATED
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
3rd Floor, Aseana Powerstation Building, Aseana Business Park, D. Macapagal  
Boulevard, Corner Bradco Avenue, Parañaque City, Philippines  
Postal Code  
1714
8. Issuer's telephone number, including area code  
(+632) 854 5711
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock	3,395,864,100
11. Indicate the item numbers reported herein  
N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**D.M. Wenceslao & Associates, Incorporated**  
**DMW**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Clarification and confirmation of the news article entitled "D.M. Wenceslao sets P4-B capex"

<b>Source</b>	BusinessWorld (Internet Edition)
<b>Subject of News Report</b>	D.M. Wenceslao sets P4-B capex
<b>Date of Publication</b>	Feb 19, 2019

**Clarification of News Report**

The Company confirms the news article published in BusinessWorld (Internet Edition) on February 19, 2019.

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“D.M. Wenceslao & Associates, Inc. (DMW) is allocating P4 billion for capital expenditures this year, following a double-digit profit growth in 2018 due to the strong demand for properties in the Bay Area.

DMW Chief Executive Officer Delfin Angelo C. Wenceslao said this is part of the property firm’s plan to spend about P3-5 billion annually to ramp up its expansion in the next five years, or a total capex of P21 billion until 2023.

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The listed property and construction firm is set to break ground on two projects in its mixed-use estate Aseana City this year. Construction on Midpark Towers is expected to start in the second quarter. It is seen to generate P9 billion in sales.

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The company looks to achieve its annual target of growing profit by 10% to 20% this year.

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In response to the request of the Exchange for clarification and/or confirmation of the above-quoted article, the Company hereby confirms that the above-quoted statements were in substance made by its Chief Executive Officer, Mr. Delfin Angelo C. Wenceslao during the company’s analyst and media briefing held on February 18, 2019.

We also wish to clarify and correct the sentence in the above-quoted article as follows:

"Vertical construction on Midpark Towers is expected to start in the second quarter. It is seen to generate P9 billion in sales."

Please note however that any forward looking statements included in the above articles are not a guarantee of future performance and involve a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial condition or results of operations of the Company and its subsidiaries to be materially different from any future performance, financial condition or operational results implied by such forward looking statements.

**Other Relevant Information**

N/A

**Filed on behalf by:**

<b>Name</b>	Mark Gorriceta
<b>Designation</b>	Chief Information Officer