



**D.M. WENCESLAO & ASSOCIATES, INCORPORATED**  
**Computation of Public Ownership as of September 30, 2018**

Number of Issued Shares	3,395,864,100
Number of Treasury Shares (if any)	-
Number of Issued & Outstanding Shares	3,395,864,100

Less:

**A. Directors**

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
Albert P. Fenix Jr.	100	0	100	0.000
Delfin Angelo C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Edwin Michael C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Paolo Vincent C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Alberto E. Pascual	158	0	158	0.000
Carlos Delfin C. Wenceslao	1,583	1,922,899	1,924,482	0.057
Delfin J. Wenceslao	578,808,847	2,126,940,283	2,705,749,130	79.678
	<b>578,815,437</b>	<b>2,134,631,879</b>	<b>2,713,447,316</b>	<b>79.904</b>

**B. Officers**

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
Carlos Delfin C. Wenceslao	0	0	0	0.000
Delfin Angelo C. Wenceslao	0	0	0	0.000
Edwin Michael C. Wenceslao	0	0	0	0.000
Heherson M. Asiddao	50,100	0	50,100	0.001
Paolo Vincent C. Wenceslao	0	0	0	0.000
Paul Mar M. Quinto	0	0	0	0.000
Sylvia C. Wenceslao	15,825	1,922,899	1,938,724	0.057
	<b>65,925</b>	<b>1,922,899</b>	<b>1,988,824</b>	<b>0.059</b>

**C. Principal Stockholders**

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
Wendel Holdings Co. Inc.	0	0	0	0.000
	0	0	0	0.000

**D. Affiliates**

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
	0	0	0	0

**E. Government**

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
			-	0.000%
			-	0.000%

**F. Banks**

NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
			-	0.000%
			-	0.000%
			-	0.000%

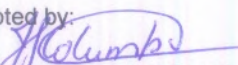
<b>G. Employees</b>				
NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	Shares
	0	0	0	0
<b>H. Lock-Up Shares</b>				
NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
	0		0	0.000
	-	-	-	0.000%
<b>I. Others</b>				
NAME	DIRECT	INDIRECT	TOTAL DIRECT & INDIRECT SHARES	% to Total I/O Shares
	0	0	0	0

Total Direct & Indirect Shares 2,715,436,140  
Total Number of Shares Owned by the Public 680,427,960

**PUBLIC OWNERSHIP%**

Total No. of Shares Owned by the Public 680,427,960  
Total Issued & Outstanding Shares 3,395,864,100 20.04%

Number of Issued and Outstanding Shares			3,395,864,100
Number of Outstanding Shares			3,395,864,100
Number of Treasury Shares			-
Number of Listed Shares			3,395,864,100
Number of Foreign-Owned Shares			31,710,100
Foreign Ownership Level (%)			0.93%
Foreign Ownership Limit (%)			40%
Number of Stockholders			10
Number of Shareholders owning at least one Board Lot each			10

Noted by:   
**IRENE S. COLUMBRES**  
Operations Officer

  
**ANTONIO B. MADRID**  
Operations Manager