



02-August-2018

**D.M. WENCESLAO & ASSOCIATES, INCORPORATED**

3rd Floor Aseana Powerstation Building, Aseana  
Business Park, D. Macapagal Blvd cor. Bradco Ave.,  
Parañaque City, Philippines

Attention: **Mr. Herson Asiddao**  
Chief Financial Officer

Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **D.M. WENCESLAO & ASSOCIATES, INCORPORATED** as of **07/31/2018**.

Market Price	9.77
Number of Outstanding Shares	3,395,864,100.00
Number of Stockholders	10
Number of Shares per Board Lot	100.00
No. of Stockholders owning at least 1 board lot	10
Treasury Shares	0.00
Last Trading Date	31-July-2018

Truly yours,

**RIZAL COMMERCIAL BANKING CORPORATION**  
Transfer Agent

**IRENE S. COLUMBRES**  
Operations Officer

**ANTONIO B. MADRID**  
Operations Manager