

MidPark Towers Receives License to Sell

Paranaque City, Philippines, November 8, 2018 — D.M. Wenceslao & Associates, Incorporated (PSE: DMW) today announced that its wholly owned subsidiary Aseana Residential Holdings Corp. (ARHC) has been issued a license to sell MidPark Towers by the Housing and Land Use Regulatory Board (HLURB).

"We are excited for this project to move forward full speed into the next stage of the development process," said Delfin Angelo C. Wenceslao, DMW chief executive officer. "MidPark Towers creates long-term opportunities for DMW to showcase its residential offerings to the emerging vibrant commercial district in the Manila Bay area. The existing residential stock in the area is limited to the current mass of smaller studios and compact one-bedroom options. To widen such housing choices, we designed MidPark Towers with balanced unit mix and sizes. We focused on larger format units to serve a market that is deeply underserved."

The property's detailed plan has received final approval for the four-tower residential project. It will have a total saleable floor area of approximately 42,000 square meters (sq.m.) and leasable floor area of 2,000 sq.m.

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ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land, leased or developed 245,000 square meters of land and buildings, and completed over 100 construction and infrastructure projects including large, complex government developments throughout the Philippines.

For further information, please contact:
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APPENDIX

Artist perspective



Façade and ground floor entrance



Social living spaces and rooms