

Aseana Three Secures PEZA Accreditation

Paranaque City, Philippines, September 27, 2018 — Aseana Three, the third commercial office building of D.M. Wenceslao & Associates, Incorporated (PSE: DMW) has been issued Presidential Proclamation No. 592 declaring the property as a special economic zone for information technology (IT) upon the recommendation of the Philippine Economic Zone Authority (PEZA).

“Aseana Three benefits from its proximity to major transportation links, tourism, and recreational and retail concepts in the Manila Bay,” said Delfin Angelo C. Wenceslao, DMW chief executive officer. “With demand on the rise, we are complementing the speed of development with office construction in the area. The PEZA accreditation is consistent with our strategy to provide value to our tenants through fiscal and non-fiscal incentives. It also allows us to accommodate a wider group of tenants and provide us with flexibility in meeting the needs of our growing business.”

The 15-story building has a total leasable floor area of 30,914 sq.m. and was fully leased out as of the end of 2017. It offers large floor plate of 2,500 sq.m. and a high efficiency ratio of 90% based on the ratio of usable floor area to the gross floor area.

Aseana Three is strategically located at the corner of Pres. D. Macapagal Boulevard and Asean Avenue, Aseana City right across Ayala Malls Bay Area. It is just minutes from all terminals of the Ninoy Aquino International Airport (NAIA) as well as the NAIA Expressway, the planned Aseana City LRT station and the Paranaque Integrated Terminal Exchange (formerly known as Southwest Integrated Bus Terminal Exchange).

###



ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land, leased or developed 245,000 square meters of land and buildings, and completed over 100 construction and infrastructure projects including large, complex government developments throughout the Philippines.

For further information, please contact:

iro@dmwai.com