

**MDW** **D.M. WENCESLAO**  
AND ASSOCIATES, INCORPORATED

July 13, 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Mr. Jose Valeriano B. Zuño**  
*OIC – Disclosure Department*

Re: **D.M. Wenceslao & Associates, Incorporated**  
Quarterly Progress Report on the Application of IPO Proceeds with  
Certification by the Company's External Auditors

Ladies and Gentlemen:

We are submitting the following attachments in compliance with the requirement of the Philippine Stock Exchange Inc. ("PSE") in connection with the disbursement of the use of proceeds of **D.M. Wenceslao & Associates, Incorporated** (the "Company") from its initial public offering:

1. Progress Report on the application of proceeds for the period ended June 30, 2018; and
2. Certification of Punongbayan & Arullo on the accuracy of information provided by the Company in relation to the Progress Report.

We hope you find everything in order.

Very Truly Yours,

  
**ATTY. HEHERSON M. ASIDDAO**  
Chief Finance Officer